

THE CENTRE FOR ABORIGINAL MEDIA (ONTARIO)
STATEMENT OF FINANCIAL POSITION
AS AT JANUARY 31,2013

	<u>2013</u>	<u>2012</u>
ASSETS		
CURRENT ASSETS		
Cash	\$ 69,167	\$ 77,698
Accounts receivable	56,589	34,467
HST recoverable	57,978	34,049
Prepaid expenses	<u>1,662</u>	<u>1,662</u>
	<u>185,396</u>	<u>147,876</u>
CAPITAL ASSETS		
Computer and office equipment (note 2)	32,276	29,463
Less Accumulated amortization	<u>20,163</u>	<u>16,003</u>
	<u>12,113</u>	<u>13,460</u>
INTANGIBLE ASSETS		
Website (note 2)	54,618	-
Less:accumulated amortization	<u>9,103</u>	<u>-</u>
	<u>45,515</u>	<u>-</u>
	<u>\$ 243,024</u>	<u>\$ 161,336</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 37,716	\$ 16,058
Deferred revenue (note 2)	<u>100,200</u>	<u>122,367</u>
	<u>137,916</u>	<u>138,425</u>
NET ASSETS	<u>105,108</u>	<u>22,911</u>
	<u>\$ 243,024</u>	<u>\$ 161,336</u>

Approved _____ Director

Approved _____ Director

**THE CENTRE FOR ABORIGINAL MEDIA (ONTARIO)
STATEMENT OF OPERATIONS AND NET ASSETS
AS AT JANUARY 31,2013**

	<u>2013</u>	<u>2012</u>
REVENUES		
Grants	\$ 580,521	\$ 481,403
Sponsorships	283,632	267,589
Admission fees,Sales,Advertising	<u>37,460</u>	<u>37,825</u>
	<u>901,613</u>	<u>786,817</u>
EXPENSES		
Administrative	278,559	253,356
Program costs	<u>540,857</u>	<u>565,839</u>
	<u>819,416</u>	<u>819,195</u>
Excess of revenues over expenses (expenses over revenues)	\$ 82,197	\$ (32,378)
Net Assets,beginning of year	<u>22,911</u>	<u>55,289</u>
Net Assets,end of year	<u>\$ 105,108</u>	<u>\$ 22,911</u>

THE CENTRE FOR ABORIGINAL MEDIA (ONTARIO)
SCHEDULE OF REVENUES
YEAR ENDED JANUARY 31,2013

	<u>2013</u>	<u>2012</u>
Grants and contributions from government sources		
Federal		
Canada Council for the Arts	\$ 179,955	\$ 112,310
Other Federal Grants	<u>129,201</u>	<u>98,894</u>
	<u>309,156</u>	<u>211,204</u>
Provincial		
Ontario Arts Council	162,993	141,223
Other Provincial Grants	<u>79,600</u>	<u>100,207</u>
	<u>242,593</u>	<u>241,430</u>
Municipal		
Toronto Arts Council	28,000	28,000
Other Municipal Grants	<u>772</u>	<u>769</u>
	<u>28,772</u>	<u>28,769</u>
Total grants and contributions from government sources	<u>580,521</u>	<u>481,403</u>
Other sources		
Donations, individuals	2,445	5,149
Donations, corporate	244,200	235,300
Foundations	6,500	12,000
Box office revenue	14,383	18,104
Community sponsors	30,487	15,141
Community and public screening	2,581	5,950
Advertising sales	8,248	12,925
Tour	11,250	-
Miscellaneous	<u>998</u>	<u>845</u>
Total revenues from other sources	<u>321,092</u>	<u>305,414</u>
Total revenues	<u>\$ 901,613</u>	<u>\$ 786,817</u>

THE CENTRE FOR ABORIGINAL MEDIA (ONTARIO)
SCHEDULE OF EXPENSES
YEAR ENDED JANUARY 31,2013

	<u>2013</u>	<u>2012</u>
Administrative		
Staff and consulting fees	\$ 207,194	\$ 182,287
Office rent	17,531	19,027
Professional fees	5,527	7,372
Office,administration and other	28,749	33,242
Fundraising	5,486	5,421
Bank charges	809	840
Amortization	<u>13,263</u>	<u>5,167</u>
	<u>\$ 278,559</u>	<u>\$ 253,356</u>
Program Costs		
Artistic expenditures	\$ 165,301	\$ 151,271
Artist fees,honoraria and awards	61,254	64,993
Production,technical fees	15,092	18,980
Exhibition,programming,production	131,557	171,830
Touring expenses	38,081	31,859
Documentation,publication,catalogue	50,739	57,437
Marketing and promotion	30,016	60,001
Professional development programming	2,180	4,139
Other program and services	<u>46,637</u>	<u>5,329</u>
	<u>\$ 540,857</u>	<u>\$ 565,839</u>

THE CENTRE FOR ABORIGINAL MEDIA (ONTARIO)
STATEMENT OF CASH FLOWS
YEAR ENDED JANUARY 31,2013

	<u>2013</u>	<u>2012</u>
Cash Flows from Operations		
Excess of revenue over expenses (expenses over revenue)	\$ 82,197	\$ (32,378)
Adjustments for non-cash items:		
Amortization	<u>13,263</u>	<u>5,167</u>
	<u>95,460</u>	<u>(27,211)</u>
Changes in non-cash working capital		
Accounts receivable	(22,122)	1,116
Prepaid expenses	-	(610)
HST recoverable	(23,929)	(20,002)
Accounts payable	21,658	7,718
Deferred revenue	<u>(22,167)</u>	<u>19,167</u>
Cash Provided By Operations	<u>48,900</u>	<u>(19,822)</u>
Cash Flows from Investing		
Capital assets	(2,813)	-
Intangible assets	<u>(54,618)</u>	<u>-</u>
Cash used in Investing	<u>(57,431)</u>	<u>-</u>
Increase(decrease) in cash during year	<u>(8,531)</u>	<u>(19,822)</u>
Cash, beginning of year	<u>\$ 77,698</u>	<u>\$ 97,520</u>
Cash, end of year	<u>\$ 69,167</u>	<u>\$ 77,698</u>