

NEIGHBOURHOOD INFORMATION POST

Statement of Operations and Fund Balances

Neighbourhood Information Post's fiscal year runs from April 1 to March 31.
The figures below provide a summary of our financial activity in the fiscal year 2014-2015.

STATEMENT OF OPERATIONS AND FUND BALANCES FOR THE YEAR ENDED MARCH 31, 2015

	General		Rent		Trusteeship	Energy Assistance		Homelessness	2015	2014
	Fund	HIF Rent Bank	Rent Bank	Deposit Fund		Enbridge Fund	Hydro Fund	Prevention Pilot Project Fund		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
REVENUES										
Grants										
Rent Bank Central Admin - City of Toronto	450,000	-	1,023,562	-	-	-	-	-	1,473,562	1,764,945
Rent Bank Local Access - City of Toronto	53,000	-	-	-	-	-	-	-	53,000	52,265
Energy Assistance - Hydro funds	-	-	-	-	-	-	988,952	-	988,952	1,555,084
Energy Assistance/LEAP Administration Fund	226,219	-	-	-	-	-	-	-	226,219	342,265
Energy Assistance - Enbridge funds	-	-	-	-	-	168,476	-	-	168,476	143,316
Trusteeship - City of Toronto	116,666	-	-	-	-	-	-	-	116,666	61,559
Community Services Grant - City of Toronto	38,920	-	-	-	-	-	-	-	38,920	38,080
Ministry of Community and Social Services	14,827	-	-	-	-	-	-	-	14,827	15,159
Toronto Employment and Social Services	1,675	-	-	-	-	-	-	-	1,675	7,846
New Horizons for Seniors - Federal	22,917	-	-	-	-	-	-	-	22,917	2,083
Ministry of Tourism, Culture and Recreation	-	-	-	-	-	-	-	-	-	1,736
Health and Safety Fund - City of Toronto	12,648	-	-	-	-	-	-	-	12,648	-
Catherine Donnelly Foundation	30,000	-	-	-	-	-	-	-	30,000	-
Fundraising, donations, membership fees	3,230	-	-	-	-	-	-	-	3,230	2,051
Investment income	43,436	-	-	-	758	-	-	-	44,194	49,671
	<u>1,013,538</u>	<u>-</u>	<u>1,023,562</u>	<u>-</u>	<u>758</u>	<u>168,476</u>	<u>988,952</u>	<u>-</u>	<u>3,195,286</u>	<u>4,036,060</u>
EXPENDITURES										
Salaries and benefits	703,618	-	-	-	-	-	-	-	703,618	685,647
Office, general and promotion	101,457	-	-	-	-	-	-	-	101,457	99,773
Professional fees	54,850	-	-	-	-	-	-	-	54,850	69,365
Program expenses	143,156	-	-	-	-	168,476	988,952	97,583	1,398,167	1,910,450
Provision for bad debts	-	2,401	552,842	75,230	-	-	-	-	630,473	646,155
Amortization	1,908	-	-	-	-	-	-	-	1,908	2,219
	<u>1,004,989</u>	<u>2,401</u>	<u>552,842</u>	<u>75,230</u>	<u>-</u>	<u>168,476</u>	<u>988,952</u>	<u>97,583</u>	<u>2,890,473</u>	<u>3,413,609</u>
Excess (deficiency) of revenues over expenditures	<u>8,549</u>	<u>(2,401)</u>	<u>470,720</u>	<u>(75,230)</u>	<u>758</u>	<u>-</u>	<u>-</u>	<u>(97,583)</u>	<u>304,813</u>	<u>622,451</u>
Fund balances, beginning of year	233,977	467,742	6,093,535	505,824	259	-	-	150,000	7,451,337	7,119,092
Excess (deficiency) of revenues over expenditures	8,549	(2,401)	470,720	(75,230)	758	-	-	(97,583)	304,813	622,451
Interfund transfer - Rent Deposit program (Note 12)	-	-	(200,000)	200,000	-	-	-	-	-	-
Interfund transfer - Homelessness Prevention Pilot Project (Note 12)	-	-	(50,000)	-	-	-	-	50,000	-	-
Return of funds (Note 13)	-	-	(450,000)	-	-	-	-	-	(450,000)	(290,206)
Fund balances, end of year	<u>242,526</u>	<u>465,341</u>	<u>5,864,255</u>	<u>630,594</u>	<u>1,017</u>	<u>-</u>	<u>-</u>	<u>102,417</u>	<u>7,306,150</u>	<u>7,451,337</u>

Extracted from 2014-2015 audited financial statements. See accompanying notes to financial statements.
Independent Auditors: Lipton LLP, Chartered Professional Accountants