

Charlie's FreeWheels

Comparative Income Statement

	Budget	01/04/2014 to 31/03/2015	Actual	01/04/2014 to 31/03/2015	<u>Difference</u>
REVENUE					
Revenue					
Ontario Trillium Foundation		27,105.00		27,105.00	0.00
W.C. Kitchen Family Foundation		10,000.00		20,000.00	-10,000.00
Laidlaw Foundation		13,339.00		7,500.00	5,839.00
Heart and Stroke Foundation		4,837.00		12,762.00	-7,925.00
Axia Investment		5,000.00		10,000.00	-5,000.00
CIBC		9,700.00		10,000.00	-300.00
Vital Youth Grant		15,000.00		15,000.00	0.00
Chawkers Foundation		10,000.00		10,000.00	0.00
Fdn - MEC		2,500.00		2,500.00	0.00
Fdn - Toronto Bicycle Network		7,500.00		7,500.00	0.00
Fdn - Bulldog Foundation		11,800.00		11,800.00	0.00
Fdn - Gainey Foundation		6,641.00		0.00	6,641.00
Total Grant Revenue		<u>123,422.00</u>		<u>134,167.00</u>	<u>-10,745.00</u>
Events / Silent Auction		1,000.00		15.00	985.00
Personal Donors		5,330.00		12,413.60	-7,083.60
Additional Fundraising		1,829.00		1,717.00	112.00
Total Fundraising Revenue		<u>8,159.00</u>		<u>14,145.60</u>	<u>-5,986.60</u>
Reserve Funds		0.00		14,611.05	-14,611.05
Total Other Revenue		<u>131,581.00</u>		<u>162,923.65</u>	<u>-31,342.65</u>
TOTAL REVENUE		<u>131,581.00</u>		<u>162,923.65</u>	<u>-31,342.65</u>
EXPENSE					
Salaries and Benefit					
Salary - Director		25,692.00		22,046.46	3,645.54
Salary - Program Coordinator		16,000.00		16,107.93	-107.93
Salary - Mechanic		13,670.00		6,133.66	7,536.34
Benefit (16%)		8,751.00		10,999.82	-2,248.82
Total Cost of Salaris and Benefit		<u>64,113.00</u>		<u>55,287.87</u>	<u>8,825.13</u>
Programming					
Bicycle Parts Equipment Accessories		15,657.00		13,072.06	2,584.94
Program Expenses		4,500.00		1,505.76	2,994.24
Food		3,924.00		3,162.36	761.64
Staff & Volunteer Training		1,000.00		832.37	167.63
Police Checks for Volunteers		450.00		0.00	450.00
Drop-In Hour Mechanics Stipend		2,623.00		2,200.00	423.00
Youth Honoraria		10,000.00		5,900.00	4,100.00
Transportation		1,200.00		258.63	941.37
Total Programming		<u>39,354.00</u>		<u>26,931.18</u>	<u>12,422.82</u>
Admin / Overhead					
Rent		13,499.00		17,439.63	-3,940.63
Insurance		1,700.00		1,989.36	-289.36
Internet, Phone & Utilities		0.00		49.66	-49.66
Printing		500.00		442.95	57.05
Office Supplies		700.00		1,242.78	-542.78
Interest and Bank Charges		0.00		37.95	-37.95
Miscellaneous		927.00		6,571.23	-5,644.23
Total Admin / Overhead		<u>17,326.00</u>		<u>27,773.56</u>	<u>-10,447.56</u>
Capacity Development					
Website, Video, Graphic Design		5,788.00		2,207.76	3,580.24
Special Events		600.00		0.00	600.00
Curriculum Development Consulting		4,400.00		200.00	4,200.00
Total Capacity Development		<u>10,788.00</u>		<u>2,407.76</u>	<u>8,380.24</u>
TOTAL EXPENSE		<u>131,581.00</u>		<u>112,400.37</u>	<u>19,180.63</u>
NET INCOME		<u>0.00</u>		<u>50,523.28</u>	<u>-50,523.28</u>

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